

October 30, 2023

Dear Clean Energy Transition Partnership Signatory,

At the UN Climate Conference in 2021 (COP 26), your country signed onto the Clean Energy Transition Partnership (CETP), a commitment to align public finance institutions with a 1.5°C warming limit, ending signatories' new direct public support for the international unabated fossil fuel energy sector by the end of 2022.<sup>1</sup> The initiative was celebrated by civil society organizations. Thanks to strong implementation in the majority of signatory countries that provide significant levels of international public finance, the CETP is already shifting an estimated USD 5.7 billion a year out of fossil fuels and into clean energy.<sup>2</sup>

Next to ending fossil fuel finance, the initiative also commits signatories, including your country, to drive "multilateral negotiations in international bodies, in *particular in the OECD*, to review, update and strengthen their governance frameworks to align with the Paris Agreement goals." This November at the OECD Export Credits Forum, your country has a critical opportunity to fulfill this commitment. Your country can do this by joining forces with other CETP signatories to support restricting oil and gas export finance at the OECD.

Ending OECD oil and gas support is critical to limit global heating to 1.5°C. The International Energy Agency (IEA) has established that no new coal, oil, fossil gas supply or LNG infrastructure investments are compatible with a 1.5°C warming limit.<sup>3</sup> And yet, the OECD Export Credit Agencies (ECAs) currently provide five times as much financing for fossil fuels as for clean energy every year. By putting an end to their fossil fuel financing, governments have an opportunity to free up **\$41 billion USD per year** to support the clean energy transition.<sup>4</sup>

This opportunity builds on existing progress under the OECD Arrangement to tackle climate change, within the Arrangement's coal-fired power prohibition under Article 6. This prohibition, enacted in January 2021, shifts an estimated \$4 billion per year out of highly polluting coal fired-power.<sup>5</sup> Within Article 6 sits a review clause under 6.1(e), where all participants agreed to review the coal-fired power prohibition and align the Arrangement and take into account the commitment to "*pursu[e] efforts to limit the temperature increase to 1.5 degrees Celsius above pre-industrial levels*".

To meet international climate commitments and keep a safe climate future within reach, CETP signatories, and all OECD members, must kick off negotiations to extend the Arrangement's Article 6 prohibition on coal-fired power to encompass all fossil fuels, including oil and fossil gas, without any loopholes. Over 175 civil society organizations are calling on OECD members to do so and have published a Joint Position outlining how this can be done.<sup>6</sup> We encourage countries to use this position as a guiding tool to deliver on ambitious oil and gas restrictions that address

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<sup>1</sup> UK Government, 'Statement on International Public Support for the Clean Energy Transition,' November 2021, <https://ukcop26.org/statement-on-international-public-support-for-the-clean-energy-transition/>

<sup>2</sup> Oil Change International, 'Promise Breakers: Assessing the impact of compliance with the Glasgow Statement commitment to end international public finance for fossil fuels,' March 2023, <https://priceofoil.org/2023/03/15/promise-breakers-assessing-the-impact-of-compliance-with-the-glasgow-statement-commitment-to-end-international-public-finance-for-fossil-fuels/>

<sup>3</sup> International Energy Agency, 'Net Zero by 2050,' May 2021, <https://www.iea.org/reports/net-zero-by-2050>

<sup>4</sup> Oil Change International, May 2023, 'Changing the Trade Winds: Aligning OECD Export Finance for energy with climate goals', <https://priceofoil.org/2023/05/23/changing-the-trade-winds-aligning-oecd-export-finance-for-energy-with-climate-goals/>

<sup>5</sup> *Ibid*

<sup>6</sup> Oil Change International, 'Civil Society Joint Position: Oil and Gas Restrictions under the OECD Arrangement on Officially Supported Export Credits,' February 2023, <https://priceofoil.org/2023/02/27/civil-society-joint-position-oil-and-gas-restrictions-under-the-oecd-arrangement-on-officially-supported-export-credits/>

the entire lifecycle of all fossil fuels and associated infrastructure. It is of particular importance that these restrictions cover mid-stream fossil gas, including Liquefied fossil gas (LNG) infrastructure, which currently accounts for 42% of OECD countries' export finance for energy, presenting climate and stranded asset risks.

We thank you in advance for your leadership and look forward to seeing your country fulfill its commitments under the CETP during the next OECD negotiation session this November. As civil society, we remain at your disposal to discuss the above in more detail. We stand ready to support your efforts to end OECD oil and gas export finance as well as to hold OECD members accountable for delivering on their pledges.

Signed,

Oil Change International

Africa Network for Environment & Economic Justice (Nigeria)

AbibiNsroma Foundation (Ghana)

New Apostolic Centre for Development (Nigeria)

Urgewald (Germany)

Both ENDS (Netherlands)

Climate Safe Lending Network (International)

198 methods (United States)

Innovation pour le Développement et la Protection de l'Environnement (DRC)

Japan Center for a Sustainable Environment & Society (Japan)

ActionAid Denmark

Swedwatch (Sweden)

Recourse (International)

Tipping Point UK (United Kingdom)

Defund Climate Chaos (United Kingdom)

Solutions For Our Climate (South Korea)

Keep Kirdford & Wisborough Green (United Kingdom)

Environmental Defence Canada

Foundation for Environmental Management & Campaign against Poverty (Tanzania)

Terra-1530 (Moldova)

EKOenergy (International)

Occupy Bergen County (United States)

Shift: Action (Canada)

Protect All Children's Environment (United States)

Faith Alliance for Climate Solutions (United States)

Center for Oil & Gas Organizing (United States)

Texas Campaign for the Environment (United States)  
Turtle Island Restoration Network (United States)  
Center for Climate Change Communication at George Mason University  
Animals Are Sentient Beings (United States)  
Breathe Project (United States)  
Sisters of St. Dominic of Blauvelt NY (United States)  
Emerson Unitarian Universalist Church (United States)  
Fridays For Future Nigeria  
Earth Action (United States)  
#unify Movements (International)  
The Wei (United States)  
Democratic Socialists of America Knoxville TN (United States)  
Climate Action Network Canada  
Earth Bill Network (United States)  
Don't Waste Arizona (United States)  
Ocean Defense Initiative (United States)  
Tearfund (International)  
Zero Hour (International)  
7 Directions of Service (United States)  
Westchester People's Action Coalition (United States)  
End Fossil Occupy Uganda  
Rogue Climate (United States)  
Institute for Agriculture & Trade Policy (United States)  
Waterspirit (United States)  
Bright Green Energy Foundation (Bangladesh)  
Climate Hawks Vote (United States)  
Port Arthur Community Action Network (United States)  
Physicians for Social Responsibility Pennsylvania (United States)  
Counter Balance (Belgium / European Union)  
The Resilient40 (International)  
Climate Action for Lifelong Learners (Canada)  
Hispanic Access Foundation (United States)  
Science and Community Action Network (United States)  
Earthworks (United States)  
Re\_Generation (Canada)  
Coal Action Network (United Kingdom)

Unitarian Universalists for a Just Economic Community (United States)  
350 Ventura County Climate Hub (United States)  
Pennsylvania Action on Climate (United States)  
Upper West Side Recycling (United States)  
Move Past Plastic (United States)  
Women's Earth & Climate Action Network (International)  
One Earth Sangha (International)  
Climate Generation (United States)  
Snake River Alliance (United States)  
Centre for Citizens Conserving Environment & Management (Uganda)  
Climate Action California (United States)  
Concerned Health Professionals of Pennsylvania (United States)  
San Francisco Bay Physicians for Social Responsibility (United States)  
Global Warming Mitigation Project (United States)  
Bergen County Green Party (United States)  
Clean Energy Now Texas (United States)  
Asamblea por el agua y la tierra Fiske Menuco (Argentina)  
350 Humboldt (United States)  
Life Aid institute of Sustainable Agriculture (Cameroon)  
Great Plains Action Society (United States)  
New Jersey State Industrial Union Council (United States)  
350 Chicago (United States)  
FracTracker Alliance (United States)  
Progressive Democrats of America (United States)  
Clean Earth 4 Kids (International)  
Soul Soil Healing (United States)  
Citizens United for Renewable Energy (United States)  
San Luis Obispo Clean Water (United States)  
350 Colorado (United States)  
Clean Air Action Group (Hungary)  
Xun Biosphere (International)  
350 Corvallis (United States)  
San Luis Valley Ecosystem Council (United States)  
Climate Law & Policy Project (United States)  
Sunrise Movement NYC (United States)  
Friends of the Earth U.S. (United States)

Long Island Progressive Coalition (United States)  
Climate Reality Project Silicon Valley (United States)  
Ocean Conservation Research (International)  
tUrn Climate Crisis Awareness & Action (United States)  
Australian Religious Response to Climate Change  
350 Conejo / San Fernando Valley (United States)  
North American Climate, Conservation & Environment (United States)  
Fuerza Mundial (United States)  
Santa Cruz Climate Action Network (United States)  
Watchdogs of Southeastern Pennsylvania (United States)  
Mothers Out Front (United States)  
EcoEquity (United States)  
American Federation of State, County & Municipal Employees 57 Retirees (United States)  
Extinction Rebellion Seattle (United States)  
Climate Action Network Australia  
350 Hawaii (United States)  
Bank Information Center (United States)  
Social Eco Education (United States)  
Interfaith EarthKeepers(United States)  
Australian Conservation Foundation  
United Native Americans (International)  
Chama Radio (United States)  
Unite North Metro Denver (United States)  
1000 Grandmothers for Future Generations (United States)  
Terra Advocati (United States)  
Africa Institute for Energy Governance (Uganda)  
Agency for Rural & Urban Development (Uganda)  
Waterkeepers Bangladesh  
Northern Beaches Climate Action Network (Australia)  
Justice Institute Guyana (Guyana)  
Tools For Solidarity (United Kingdom)  
COESUS – Coalizão Não Fracking Brasil  
Instituto Internacional Arayara (International)  
Observatório do Petróleo e Gás (Brazil)  
Peacemakers of Schoharie County (United States)  
Save the Dismal (United States)

350 Sacramento (United States)  
Iceland Nature Conservation Association  
Mothers Rise Up (United Kingdom)  
Forging Alliances (United States)  
People Power United (United States)  
Stand.earth (International)  
Breast Cancer Action (United States)  
Sisters of Charity of Nazareth Western Province Leadership (United States)  
Sisters of Charity of Nazareth Congregational Leadership  
Center for Energy, Ecology, & Development (Philippines)  
ClimateVoice (United States)  
Life & Nature Safeguard Platform (Bangladesh)  
Amnesty International  
Working for Racial Equity (United States)  
Western Slope Businesses for a Livable Climate (United States)  
Spirit of the Sun (United States)  
Small Business Alliance (United States)  
RapidShift Network (United States)  
Our Sacred Earth (United States)  
North Range Concerned Citizens (United States)  
Save the Environmental Protection Agency (United States)  
Southwest Organization for Sustainability (United States)  
System Change Not Climate Change (North America)  
Wall of Women (United States)  
Womxn from the Mountain (United States)  
Mind's Eye Productions (United States)  
Mental Health & Inclusion Ministries (United States)  
Larimer Alliance for Health, Safety, & Environment (United States)  
Littleton Business Alliance (United States)  
Mayfair Park Neighborhood Association (United States)  
Interstate 70 Citizens Advisory Group (United States)  
Indivisible Ambassadors (United States)  
Colorado Businesses for a Livable Climate (United States)  
Green House Connection Center (United States)  
Greater New Orleans Housing Alliance (United States)  
Community for Sustainable Energy (United States)

Accelerate Neighborhood Climate Action (United States)  
Businesses for a Livable Climate (United States)  
Call to Action Colorado (United States)  
CatholicNetwork US (United States)  
Montbello Neighborhood Improvement Association (United States)  
Alliance for Empowering Rural Communities  
Earth Guardians (United States)  
[350.org](https://www.350.org/) (International)  
Friends For Environmental Justice (United States)  
Pacific Islands Climate Action Network  
The Enviro Show (United States)  
Climate Reality Project Chicago (United States)  
350 Juneau (United States)  
AnsvarligFremtid (Denmark)  
Preserve Giles County (United States)  
350 NYC (United States)  
Women's International League for Peace & Freedom UK  
The People's Justice Council (United States)  
SoCal 350 Climate Action (United States)  
Friend of the Earth Japan  
Bank Climate Advocates (United States)  
International Institute for Sustainable Development  
Friends of the Earth Ireland  
Positive Money UK  
Divest Oregon (United States)  
Women's International League for Peace & Freedom Canada)  
SustainUS (United States)  
Équiterre (Canada)  
Center for International Environmental Law  
350 Triangle (United States)  
The Wellness Feed (United States)  
350 Seattle (United States)  
Mountain Watershed Association (United States)  
Green New Deal Virginia (United States)  
Women's Environment & Development Organization (United States)  
Mekong Watch (Japan)

Fossil Free South Africa  
Serapeng sa Basadi le Dithhare  
Elders Climate Action (United States)  
Beyond Extreme Energy (United States)  
Global Justice Now (United Kingdom)  
Grandmothers Act to Save the Planet (Canada)  
First Parish Unitarian Universalist Arlington MA Climate Action Working Group (United States)  
Green Environmental Hearts Movement (South Africa)  
350 Massachusetts (United States)  
Greenpeace  
Milieudefensie (The Netherlands)  
Batlhabine Foundation (South Africa)  
Climate Reality Canada  
Canadian Engaged Buddhism Association  
Association Workshop for All Beings (Poland)  
Reclaim Finance  
Climate Action Network International  
The Phoenix Group (United States)  
Alliance For Just Money (United States)  
Windham-Willimantic NAACP Environmental Justice Committee (United States)  
Environics Trust (India)  
ReCommon (Italy)  
Friends of the Earth International  
Friends of the Earth England, Wales & Northern Ireland  
Big Shift Global  
Kiko Network (Japan)  
Jubilee Australia  
Action Environnement Basses-Laurentides (Canada)  
Corner House (United Kingdom)  
CAFOD (United Kingdom)  
Quakers in Britain (United Kingdom)  
The Knowledge Forum Pakistan  
Institute for Energy Economics & Financial Analysis  
Amazon Watch  
Environment Governance Institute Uganda

Climate Action Network Latin America  
BankTrack (Netherlands)  
South African Climate Action Network (South Africa)  
Fridays for Future Orange County (United States)  
Pakistan Fisherfolk Forum (Pakistan)  
International Accountability Project (International)  
Centre for Financial Accountability (India)  
Destination Zero (Canada)  
Eco-union (Spain)  
EarthRights International (Mekong Region)  
Asian Peoples Movement on Debt and Development (APMDD)  
Senik Centre Asia (Indonesia)  
Satya Bumi (Indonesia)  
JALA PRT (Indonesia)  
Alliance For Just Money, Inc. (United States)  
Youth United for Climate Crisis Action (United States)