# Public Support for Fossil Fuel Exploration

# in Annex 2 Countries Not in the G20

December 2014

Oil Change International

# Norway

## National Exploration Subsidies

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Subsidy** | **Sector** | **Amount (million USD)** | **Year** | **Source** |
| NPD Seismic Investigations | Oil & Gas | 0.03 | 2011 | OECD (<http://www.oecd.org/site/tadffss>)  |
| Petroleum R&D Funding | Oil & Gas | 42.33 | 2011 | OECD (<http://www.oecd.org/site/tadffss>) |
| **Total** |  | **42.36** |  |  |

## Public Finance for Exploration, 2010-13

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Project** | **Institution** | **Date** | **Country** | **Sector** | **Type** | **Amount (million USD)** | **Source** |
| ODN I and ODN II Deepwater Drill Ships | GIEK | 12/14/2010 | Brazil | Oil & Gas | Loan | 160 | IJ Global (<http://www.ijonline.com/data>)  |
| Sevan Driller Refinancing 2011 | GIEK | 3/25/2011 | Brazil | Oil & Gas | Loan | 480 | IJ Global (<http://www.ijonline.com/data>)  |
| Corcovado and Olympia Ocean Rigs | GIEK | 4/29/2011 | Greece | Oil & Gas | Loan | 800 | IJ Global (<http://www.ijonline.com/data>)  |
| Carolina Deepwater Drilling Rig | GIEK | 6/17/2011 | Brazil | Oil & Gas | Loan | 130 | IJ Global (<http://www.ijonline.com/data>)  |
| Pacific Sharav and Pacific Meltem Financing 2013 | GIEK | 2/19/2013 | United States | Oil & Gas | Loan | 500 | IJ Global (<http://www.ijonline.com/data>)  |
| Acquisition of 4 Sevan Drilling Rigs | GIEK | 10/8/2013 | Norway | Oil & Gas | Loan | 350 | IJ Global (<http://www.ijonline.com/data>)  |
| Pacific Sharav and Pacific Meltem Financing 2013 | Eksportkreditt Norge AS | 2/19/2013 | United States | Oil & Gas | Loan | 500 | IJ Global (<http://www.ijonline.com/data>)  |
| Acquisition of 4 Sevan Drilling Rigs | Eksportkreditt Norge AS | 10/8/2013 | Norway | Oil & Gas | Loan | 1,400 | IJ Global (<http://www.ijonline.com/data>)  |
| Acquisition of 4 Sevan Drilling Rigs | Eksportkreditt Norge AS | 10/8/2013 | Norway | Oil & Gas | Loan | 350 | IJ Global (<http://www.ijonline.com/data>)  |
| **Total** |  |  |  |  |  | **4,670** |  |
| **Annual Average** |  |  |  |  |  | **1,168** |  |

# Netherlands

## Public Finance for Exploration, 2010-13

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Project** | **Institution** | **Date** | **Country** | **Sector** | **Type** | **Amount (million USD)** | **Source** |
| Oranje-Nassau Energie Corporate Facility | ABN AMRO Bank | 8/24/2010 | Netherlands | Oil & Gas | Loan | 150 | IJ Global (<http://www.ijonline.com/data>)  |
| Pacific Drilling Vessels Financing 2010 | ABN AMRO Bank | 9/9/2010 | United States | Oil & Gas | Loan | 1,000 | IJ Global (<http://www.ijonline.com/data>)  |
| OSX-1 FPSO | ABN AMRO Bank | 9/30/2010 | Brazil | Oil & Gas | Loan | 420 | IJ Global (<http://www.ijonline.com/data>)  |
| FPSO Aseng | ABN AMRO Bank | 12/14/2010 | Equatorial Guinea | Oil & Gas | Loan | 400 | IJ Global (<http://www.ijonline.com/data>)  |
| Corcovado and Olympia Ocean Rigs | ABN AMRO Bank | 4/29/2011 | Greece | Oil & Gas | Loan | 800 | IJ Global (<http://www.ijonline.com/data>)  |
| Gunvor Corporate Refinancing 2011 | ABN AMRO Bank | 6/21/2011 | Netherlands | Oil & Gas | Loan | 937 | IJ Global (<http://www.ijonline.com/data>)  |
| Gunvor Corporate Refinancing 2011 | ABN AMRO Bank | 6/21/2011 | Netherlands | Oil & Gas | Loan | 463 | IJ Global (<http://www.ijonline.com/data>)  |
| Gunvor Corporate Refinancing 2011 | ABN AMRO Bank | 6/21/2011 | Netherlands | Oil & Gas | Loan | 120 | IJ Global (<http://www.ijonline.com/data>)  |
| Gunvor Corporate Refinancing 2011 | ABN AMRO Bank | 6/21/2011 | Netherlands | Oil & Gas | Loan | 30 | IJ Global (<http://www.ijonline.com/data>)  |
| Cidade de Paraty FPSO | ABN AMRO Bank | 7/14/2011 | Brazil | Oil & Gas | Loan | 1,000 | IJ Global (<http://www.ijonline.com/data>)  |
| OSX-2 FPSO | ABN AMRO Bank | 10/31/2011 | Brazil | Oil & Gas | Loan | 850 | IJ Global (<http://www.ijonline.com/data>)  |
| Petrojarl Cidade de Itajai FPSO | ABN AMRO Bank | 11/23/2011 | Brazil | Oil & Gas | Loan | 300 | IJ Global (<http://www.ijonline.com/data>)  |
| Teekay Knarr FPSO | ABN AMRO Bank | 6/19/2012 | Norway | Oil & Gas | Loan | 300 | IJ Global (<http://www.ijonline.com/data>)  |
| Cidade Ilhabela FPSO/ Guara Norte | ABN AMRO Bank | 8/1/2012 | Brazil | Oil & Gas | Loan | 1,050 | IJ Global (<http://www.ijonline.com/data>)  |
| Tullow Oil RBL Facility Refinancing 2012 | ABN AMRO Bank | 11/7/2012 | Ghana | Oil & Gas | Loan | 3,235 | IJ Global (<http://www.ijonline.com/data>)  |
| Seahold Refinancing 2012 | ABN AMRO Bank | 12/28/2012 | Luxembourg | Oil & Gas | Loan | 42 | IJ Global (<http://www.ijonline.com/data>)  |
| Pacific Sharav and Pacific Meltem Financing 2013 | ABN AMRO Bank | 2/19/2013 | United States | Oil & Gas | Loan | 500 | IJ Global (<http://www.ijonline.com/data>)  |
| Acquisition of the Seadrill tender rig business | ABN AMRO Bank | 4/30/2013 | Malaysia, Bermuda | Oil & Gas | Loan | 1,850 | IJ Global (<http://www.ijonline.com/data>)  |
| FPSOs Glas Dowr and Haewene Brim Refinancing 2013 | ABN AMRO Bank | 5/3/2013 | Netherlands | Oil & Gas | Loan | 415 | IJ Global (<http://www.ijonline.com/data>)  |
| Seadrill Drillships Financing 2013 | ABN AMRO Bank | 5/15/2013 | Norway | Oil & Gas | Loan | 203 | IJ Global (<http://www.ijonline.com/data>)  |
| Seadrill Drillships Financing 2013 | ABN AMRO Bank | 5/15/2013 | Norway | Oil & Gas | Loan | 336 | IJ Global (<http://www.ijonline.com/data>)  |
| Ship Finance International Refinancing 2013 | ABN AMRO Bank | 5/24/2013 | Norway | Oil & Gas | Loan | 50 | IJ Global (<http://www.ijonline.com/data>)  |
| Ship Finance International Refinancing 2013 | ABN AMRO Bank | 5/24/2013 | Norway | Oil & Gas | Loan | 325 | IJ Global (<http://www.ijonline.com/data>)  |
| Kangean FPSO Financing 2013 | ABN AMRO Bank | 5/31/2013 | Indonesia | Oil & Gas | Loan | 250 | IJ Global (<http://www.ijonline.com/data>)  |
| Kangean FPSO Financing 2013 | ABN AMRO Bank | 5/31/2013 | Indonesia | Oil & Gas | Loan | 34 | IJ Global (<http://www.ijonline.com/data>)  |
| Pacific Drilling Corporate Facility 2013 | ABN AMRO Bank | 6/3/2013 | United States | Oil & Gas | Loan | 750 | IJ Global (<http://www.ijonline.com/data>)  |
| Pacific Drilling Corporate Facility 2013 | ABN AMRO Bank | 6/3/2013 | United States | Oil & Gas | Loan | 750 | IJ Global (<http://www.ijonline.com/data>)  |
| FPSO N'Goma Financing 2013 | ABN AMRO Bank | 7/10/2013 | Angola | Oil & Gas | Loan | 600 | IJ Global (<http://www.ijonline.com/data>)  |
| TEN Ghana FPSO Financing | ABN AMRO Bank | 9/27/2013 | Ghana | Oil & Gas | Loan | 847 | IJ Global (<http://www.ijonline.com/data>)  |
| West Taurus Drilling Rig Refinancing 2013 | ABN AMRO Bank | 11/6/2013 | Brazil | Oil & Gas | Loan | 340 | IJ Global (<http://www.ijonline.com/data>)  |
| West Taurus Drilling Rig Refinancing 2013 | ABN AMRO Bank | 11/6/2013 | Brazil | Oil & Gas | Loan | 50 | IJ Global (<http://www.ijonline.com/data>)  |
| Glencore CBF Refinancing 2013 | Atradius | 10/23/2013 | Switzerland | Oil & Gas | Loan | 500 | IJ Global (<http://www.ijonline.com/data>)  |
| **Total** |  |  |  |  |  | **18,897** |  |
| **Annual Average** |  |  |  |  |  | **4,724** |  |

# Switzerland

## Public Finance for Exploration, 2010-13

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Project** | **Institution** | **Date** | **Country** | **Sector** | **Type** | **Amount (million USD)** | **Source** |
| Glencore CBF Refinancing 2013 | Zurich Cantonal Bank | 10/23/2013 | Switzerland | Oil & Gas | Loan | 500 | IJ Global (<http://www.ijonline.com/data>)  |
| **Total** |  |  |  |  |  | **500** |  |
| **Annual Average** |  |  |  |  |  | **125** |  |

# Greece

## Public Finance for Exploration, 2010-13

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Project** | **Institution** | **Date** | **Country** | **Sector** | **Type** | **Amount (million USD)** | **Source** |
| Corcovado and Olympia Ocean Rigs | National Bank of Greece | 4/29/2011 | Greece | Oil & Gas | Loan | 800 | IJ Global (<http://www.ijonline.com/data>)  |
| **Total** |  |  |  |  |  | **800** |  |
| **Annual Average** |  |  |  |  |  | **200** |  |

# Slovakia

## National Exploration Subsidies

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Subsidy** | **Sector** | **Amount (million USD)** | **Year** | **Source** |
| Raising Accessibility of Lignite Reserves in Hornonitranske Bane Prievidza, A.S. | Coal | 6.6 | 2011 | OECD (<http://www.oecd.org/site/tadffss>)  |
| **Total** |  | **6.6** |  |  |

# New Zealand

## National Exploration Subsidies

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Subsidy** | **Sector** | **Amount (million USD)** | **Year** | **Source** |
| Acquisition of Petroleum Exploration Data | Oil & Gas | 3.12 | 2011 | OECD (<http://www.oecd.org/site/tadffss>)  |
| Research & Development | Oil & Gas | 10.14 | 2011 | OECD (<http://www.oecd.org/site/tadffss>) |
| **Total** |  | **13.26** |  |  |