

## Public Support for Fossil Fuel Exploration in Annex 2 Countries Not in the G20

December 2014

Oil Change International

### Norway

#### National Exploration Subsidies

Subsidy	Sector	Amount (million USD)	Year	Source
NPD Seismic Investigations	Oil & Gas	0.03	2011	OECD ( <a href="http://www.oecd.org/site/tadffss">http://www.oecd.org/site/tadffss</a> )
Petroleum R&D Funding	Oil & Gas	42.33	2011	OECD ( <a href="http://www.oecd.org/site/tadffss">http://www.oecd.org/site/tadffss</a> )
<b>Total</b>		<b>42.36</b>		

#### Public Finance for Exploration, 2010-13

Project	Institution	Date	Country	Sector	Type	Amount (million USD)	Source
ODN I and ODN II Deepwater Drill Ships	GIEK	12/14/2010	Brazil	Oil & Gas	Loan	160	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Sevan Driller Refinancing 2011	GIEK	3/25/2011	Brazil	Oil & Gas	Loan	480	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Corcovado and Olympia Ocean Rigs	GIEK	4/29/2011	Greece	Oil & Gas	Loan	800	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Carolina Deepwater Drilling Rig	GIEK	6/17/2011	Brazil	Oil & Gas	Loan	130	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Pacific Sharav and Pacific Meltem Financing 2013	GIEK	2/19/2013	United States	Oil & Gas	Loan	500	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Acquisition of 4 Sevan Drilling Rigs	GIEK	10/8/2013	Norway	Oil & Gas	Loan	350	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Pacific Sharav	Eksportkre	2/19/2013	United	Oil &	Loan	500	IJ Global

and Pacific Meltem Financing 2013	ditt Norge AS		States	Gas			<a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Acquisition of 4 Sevan Drilling Rigs	Eksportkreditt Norge AS	10/8/2013	Norway	Oil & Gas	Loan	1,400	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Acquisition of 4 Sevan Drilling Rigs	Eksportkreditt Norge AS	10/8/2013	Norway	Oil & Gas	Loan	350	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
<b>Total</b>						<b>4,670</b>	
<b>Annual Average</b>						<b>1,168</b>	

## Netherlands

### Public Finance for Exploration, 2010-13

Project	Institution	Date	Country	Sector	Type	Amount (million USD)	Source
Oranje-Nassau Energie Corporate Facility	ABN AMRO Bank	8/24/2010	Netherlands	Oil & Gas	Loan	150	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Pacific Drilling Vessels Financing 2010	ABN AMRO Bank	9/9/2010	United States	Oil & Gas	Loan	1,000	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
OSX-1 FPSO	ABN AMRO Bank	9/30/2010	Brazil	Oil & Gas	Loan	420	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
FPSO Aseng	ABN AMRO Bank	12/14/2010	Equatorial Guinea	Oil & Gas	Loan	400	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Corcovado and Olympia Ocean Rigs	ABN AMRO Bank	4/29/2011	Greece	Oil & Gas	Loan	800	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Gunvor Corporate Refinancing 2011	ABN AMRO Bank	6/21/2011	Netherlands	Oil & Gas	Loan	937	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Gunvor	ABN	6/21/2011	Netherlands	Oil &	Loan	463	IJ Global

Corporate Refinancing 2011	AMRO Bank			Gas			<a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Gunvor Corporate Refinancing 2011	ABN AMRO Bank	6/21/2011	Netherlands	Oil & Gas	Loan	120	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Gunvor Corporate Refinancing 2011	ABN AMRO Bank	6/21/2011	Netherlands	Oil & Gas	Loan	30	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Cidade de Paraty FPSO	ABN AMRO Bank	7/14/2011	Brazil	Oil & Gas	Loan	1,000	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
OSX-2 FPSO	ABN AMRO Bank	10/31/2011	Brazil	Oil & Gas	Loan	850	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Petrojarl Cidade de Itajai FPSO	ABN AMRO Bank	11/23/2011	Brazil	Oil & Gas	Loan	300	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Teekay Knarr FPSO	ABN AMRO Bank	6/19/2012	Norway	Oil & Gas	Loan	300	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Cidade Ilhabela FPSO/ Guara Norte	ABN AMRO Bank	8/1/2012	Brazil	Oil & Gas	Loan	1,050	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Tullow Oil RBL Facility Refinancing 2012	ABN AMRO Bank	11/7/2012	Ghana	Oil & Gas	Loan	3,235	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Seahold Refinancing 2012	ABN AMRO Bank	12/28/2012	Luxembourg	Oil & Gas	Loan	42	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Pacific Sharav and Pacific Meltem Financing 2013	ABN AMRO Bank	2/19/2013	United States	Oil & Gas	Loan	500	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>
Acquisition of the Seadrill tender rig business	ABN AMRO Bank	4/30/2013	Malaysia, Bermuda	Oil & Gas	Loan	1,850	IJ Global <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a>

FPSOs Glas Dowr and Haewene Brim Refinancing 2013	ABN AMRO Bank	5/3/2013	Netherlands	Oil & Gas	Loan	415	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Seadrill Drillships Financing 2013	ABN AMRO Bank	5/15/2013	Norway	Oil & Gas	Loan	203	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Seadrill Drillships Financing 2013	ABN AMRO Bank	5/15/2013	Norway	Oil & Gas	Loan	336	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Ship Finance International Refinancing 2013	ABN AMRO Bank	5/24/2013	Norway	Oil & Gas	Loan	50	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Ship Finance International Refinancing 2013	ABN AMRO Bank	5/24/2013	Norway	Oil & Gas	Loan	325	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Kangean FPSO Financing 2013	ABN AMRO Bank	5/31/2013	Indonesia	Oil & Gas	Loan	250	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Kangean FPSO Financing 2013	ABN AMRO Bank	5/31/2013	Indonesia	Oil & Gas	Loan	34	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Pacific Drilling Corporate Facility 2013	ABN AMRO Bank	6/3/2013	United States	Oil & Gas	Loan	750	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Pacific Drilling Corporate Facility 2013	ABN AMRO Bank	6/3/2013	United States	Oil & Gas	Loan	750	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
FPSO N'Goma Financing 2013	ABN AMRO Bank	7/10/2013	Angola	Oil & Gas	Loan	600	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
TEN Ghana FPSO Financing	ABN AMRO Bank	9/27/2013	Ghana	Oil & Gas	Loan	847	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
West Taurus Drilling Rig	ABN AMRO	11/6/2013	Brazil	Oil & Gas	Loan	340	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )

Refinancing 2013	Bank						<a href="http://www.ijonline.com/data">w.ijonline.com/data</a> )
West Taurus Drilling Rig Refinancing 2013	ABN AMRO Bank	11/6/2013	Brazil	Oil & Gas	Loan	50	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
Glencore CBF Refinancing 2013	Atradius	10/23/2013	Switzerland	Oil & Gas	Loan	500	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
<b>Total</b>						<b>18,897</b>	
<b>Annual Average</b>						<b>4,724</b>	

## Switzerland

### Public Finance for Exploration, 2010-13

Project	Institution	Date	Country	Sector	Type	Amount (million USD)	Source
Glencore CBF Refinancing 2013	Zurich Cantonal Bank	10/23/2013	Switzerland	Oil & Gas	Loan	500	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
<b>Total</b>						<b>500</b>	
<b>Annual Average</b>						<b>125</b>	

## Greece

### Public Finance for Exploration, 2010-13

Project	Institution	Date	Country	Sector	Type	Amount (million USD)	Source
Corcovado and Olympia Ocean Rigs	National Bank of Greece	4/29/2011	Greece	Oil & Gas	Loan	800	IJ Global ( <a href="http://www.ijonline.com/data">http://www.ijonline.com/data</a> )
<b>Total</b>						<b>800</b>	
<b>Annual Average</b>						<b>200</b>	

## Slovakia

### National Exploration Subsidies

<b>Subsidy</b>	<b>Sector</b>	<b>Amount (million USD)</b>	<b>Year</b>	<b>Source</b>
Raising Accessibility of Lignite Reserves in Hornonitranske Bane Prievidza, A.S.	Coal	6.6	2011	OECD ( <a href="http://www.oecd.org/site/tadffss">http://www.oecd.org/site/tadffss</a> )
<b>Total</b>		<b>6.6</b>		

## New Zealand

### National Exploration Subsidies

<b>Subsidy</b>	<b>Sector</b>	<b>Amount (million USD)</b>	<b>Year</b>	<b>Source</b>
Acquisition of Petroleum Exploration Data	Oil & Gas	3.12	2011	OECD ( <a href="http://www.oecd.org/site/tadffss">http://www.oecd.org/site/tadffss</a> )
Research & Development	Oil & Gas	10.14	2011	OECD ( <a href="http://www.oecd.org/site/tadffss">http://www.oecd.org/site/tadffss</a> )
<b>Total</b>		<b>13.26</b>		